

PREFACE

This is the eighteenth volume, released in Malaysian, in a series of Joint Study Projects for Economic Development Policies in ASEAN and Neighbouring Areas, initiated in 1987 by the Institute of Developing Economies (IDE) in Tokyo.

In 1989 a research team, based in Kuala Lumpur, started the Malaysian joint project in line with Thailand, the Philippines, and Indonesia, followed by another joint project in Hong Kong in 1990. Since then the team has produced two volumes; "Malaysian Economy: Policy and Structural Change," (Series No.9) in 1990 and "Malaysian Economy in Transition" (Series No.13) in 1991, both of which were translated into Japanese and published in Tokyo each year. This third, in Malaysia, volume is expected to be published in Japanese also.

When I came here to take charge of this project in late 1989, I was not confident of accomplishing the job of producing three volumes in less than two and a half years. Now, as I am about to end my duty, I have three volumes, including this one, with me. This could not have been done without much help and cooperation from many people. I would like to express my heartfelt gratitude to all of them.

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Our greatest wish is that these three volumes we have produced can help to strengthen mutual cooperation among economists in the world for further understanding of the Malaysian economy.

Hisashi Yokoyama
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