

## Preface

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Since its establishment in 1960, the Institute of Developing Economies has been promoting research cooperation with scholars and experts at the universities and research institutions in developing countries in the field of social science, particularly economics. In the spirit of "Mutual Cooperation," it has invited visiting research fellows to Tokyo, sent the Institute's staff members to different research institutions in the developing countries, or organized joint research projects with them.

To further develop international research cooperation, the Institute initiated in 1987 new projects in which the Institute's staff members stationed in some of the ASEAN countries organized a team jointly with scholars and experts in the respective countries to study economic development and related issues. In 1987, Thailand and the Philippines were covered, with Indonesia included in 1988. Presented herewith is the report of the second research team in the Philippines.

The Institute deeply appreciates the members of the research project for their cooperation and hopes wholeheartedly that this report will contribute to the further advancement of mutual understanding and cooperation between ASEAN countries and Japan.

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