

Preface

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PREFACE

This is the eighteenth volume, released in Malaysian, in a series of Joint Study Projects for Economic Development Policies in ASEAN and Neighbouring Areas, initiated in 1987 by the Institute of Developing Economies (IDE) in Tokyo.

In 1989 a research team, based in Kuala Lumpur, started the Malaysian joint project in line with Thailand, the Philippines, and Indonesia, followed by another joint project in Hong Kong in 1990. Since then the team has produced two volumes; "Malaysian Economy: Policy and Structural Change," (Series No.9) in 1990 and "Malaysian Economy in Transition" (Series No.13) in 1991, both of which were translated into Japanese and published in Tokyo each year. This third, in Malaysia, volume is expected to be published in Japanese also.

When I came here to take charge of this project in late 1989, I was not confident of accomplishing the job of producing three volumes in less than two and a half years. Now, as I am about to end my duty, I have three volumes, including this one, with me. This could not have been done without much help and cooperation from many people. I would like to express my heartfelt gratitude to all of them.

I am deeply indebted in particular to all the collaborating participants in this project, many of whom are contributing to this volume for their second or third time; Prof. Mokhtar Tamin, Dr. Ismail Salleh, Dr. Abdul Aziz Abdul Rahman, Prof. Mohamed Ariff, Prof. H. Osman-Rani, and Dr. Anuwar Ali. I must thank also Dr. Jaafar Ahmad and Mr. Tan Eu Chye for their contribution to the first and second volumes. Each of them are among the busiest persons in their institutions. Still they have squeezed time to participate and contribute chapters to this project.

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Our greatest wish is that these three volumes we have produced can help to strengthen mutual cooperation among economists in the world for further understanding of the Malaysian economy.

Hisashi Yokoyama
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Kuala Lumpur